

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 12228 081323Z

43

ACTION EUR-12

INFO OCT-01 ISO-00 L-03 COME-00 TRSE-00 EB-07 CIAE-00

INR-07 NSAE-00 /030 W

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R 081312Z AUG 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3632

LIMITED OFFICIAL USE LONDON 12228

DEPARTMENT PASS TREASURY AND FRB

E.O. 11652:N/A

TAGS: ECON, UK

SUBJECT: UK INSURANCE SUBSIDIARY OF AN AMERICAN COMPANY
IN DIFFICULTIES

REF: STATE 1857L0

1. ON BASIS OF DISCUSSIONS WITH THE BANK OF ENGLAND,
EMBASSY BELIEVES THAT THE BANK OF ENGLAND IS FOLLOWING A
POLICY OF NON-DISCRIMINATION AND IS NOT SINGLING OUT
FIDELITY BECAUSE IT IS AMERICAN, BUT RATHER BECAUSE OF
THE TYPE OF DEPOSIT IT MADE.

2. HOWEVER, ACCORDING TO FIDELITY OFFICE HERE, MESSRS.
MELTZER AND RICHARDS WITH WHOM WE HAVE HAD COMMUNICATION
HAVE RETURNED TO THE UNITED STATES. SUGGEST THEREFORE
THAT WE EITHER TAKE NO FURTHER ACTION AT THIS TIME OR ELSE
THAT DEPARTMENT INFORM MESSRS. MELTZER AND RICHARDS OF
U.S. VIEWS THROUGH THE PARENT CORPORATION, FIDELITY COR-
PORATION OF RICHMOND, VIRGINIA.

RICHARDSON

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Authority: greeneet
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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